

**Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-River District
Balance Sheet
July 31, 2024**

ASSETS

Current Assets:		
Cash and cash equivalents	\$	5,178,478
Due from Health Corridor District		510,186
Atlas receivable		5,016,000
Taxes receivable		96,322
Total Current Assets		<u>10,800,986</u>
Other Assets:		
CIP-Atlas Project:		
Phase 1 Road Row	<u>2,333,895</u>	
Total CIP		2,333,895
Amount to be provided from tax increment:		
Amount due from tax increment financing-Circuit at Seltice IRA	105,660	
Amount due from tax increment financing-Mill River Seniors IRA	312,923	
Amount due from tax increment financing-Riverstone West Family Apt III IR.	271,219	
Amount due from tax increment financing-Riverstone West Family Apt IRA	389,159	
Amount due from tax increment financing-Riverstone West Phase 1 OPA	<u>3,710,117</u>	
Total Amount to be Provided from Tax Increment		<u>4,789,078</u>
Total Other Assets		<u>7,122,973</u>
Total Assets		<u>\$ 17,923,959</u>

LIABILITIES & FUND BALANCE

Current Liabilities:		
Accrued payroll taxes	\$	4,482
Due to Arts		17,173
Total Current Liabilities		<u>21,655</u>
Long-Term Liabilities:		
Note-Revenue Allocation Note Series 2019		357,000
Tax increment payable:		
Tax increment financing-Circuit at Seltice IRA	\$	105,660
Tax increment financing-Mill River Seniors IRA		312,923
Tax increment financing-Riverstone West Family Apt III IRA		271,219
Tax increment financing-Riverstone West Family Apt IRA		389,159
Tax increment financing-Riverstone West Phase 1 OPA		<u>3,710,117</u>
Total Long-Term Liabilities		<u>4,789,078</u>
Total Liabilities		<u>5,167,733</u>
Fund Balance (Deficit)		<u>12,756,226</u>
Total Liabilities and Fund Balance		<u>\$ 17,923,959</u>

**OPA=Owner Participation Agreement
IRA=Improvement Reimbursement Agreement**

**Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-River District
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the One Month and Ten Months Ended July 31, 2024**

	One Month Ended July 31, 2024	Ten Months Ended July 31, 2024
REVENUES:		
Property taxes	\$ 499,976	\$ 1,717,254
Rent income	-	-
Gift income	-	-
Developer cost reimbursements	-	-
Miscellaneous income	-	10,648
Interest income	4,362	41,309
Total Revenues	<u>504,338</u>	<u>1,769,211</u>
EXPENDITURES:		
Agency Funded Programs:		
Atlas Mill Site Project Phase 1-3	(36,205)	(18,321)
CDA 2030 Contract	-	6,250
Riverstone Park-Shade Elements	-	-
Professional fees	1,201	26,391
Payroll	7,000	70,000
Dues, subscriptions, books, and sponsorships	-	11,346
Retirement benefits	1,250	14,750
Arts (1%)	5,000	17,173
Office overhead and internet web	163	1,750
Managerial assistant-online coordinator	-	-
Meetings	151	1,589
Miscellaneous	-	-
Travel	-	-
Legal notices	-	27
Telephone	52	518
Payroll taxes	(706)	(7,934)
Postage	-	-
Parking	-	-
Printing	-	192
Insurance	693	8,711
Communications	-	-
Workers comp	-	556
Office supplies and equipment	68	1,641
Taxes and increment payments	215,900	440,747
Miscellaneous	-	-
Debt service:		
Principal payments	-	-
Interest expense	9,474	20,568
Total Expenditures	<u>204,041</u>	<u>595,954</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>300,297</u>	<u>1,173,257</u>
OTHER FINANCING SOURCES (USES)-ATLAS PROJECT:		
Gain (Loss) on sale of assets	-	-
Property divestures	-	-
	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>300,297</u>	<u>1,173,257</u>
FUND BALANCE (DEFICIT), BEGINNING OF PERIOD	<u>12,455,929</u>	<u>11,582,969</u>
FUND BALANCE (DEFICIT), END OF MONTH	<u>\$ 12,756,226</u>	<u>\$ 12,756,226</u>

**Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-Atlas District
Balance Sheet
July 31, 2024**

ASSETS

Current Assets:	
Cash and cash equivalents	\$ 7,683,286
Total Current Assets	<u>7,683,286</u>
Other Assets:	
CIP-Atlas Project:	
Phase 1 Road Row	\$ 1,253,942
Phase 2 Road Row and Public lots	3,856,037
Area 5A	738,741
Area 7	785,095
Area 11-Phase 3	<u>9,247,344</u>
Total Other Assets	<u>15,881,159</u>
 Total Assets	 <u>\$ 23,564,445</u>

LIABILITIES & FUND BALANCE (DEFICIT)

Current Liabilities:	
Due to Arts	\$ 4,584
Due to River District	<u>5,016,000</u>
Total Current Liabilities	<u>5,020,584</u>
 Fund Balance (Deficit)	 <u>18,543,861</u>
 Total Liabilities and Fund Balance (Deficit)	 <u>\$ 23,564,445</u>

**OPA=Owner Participation Agreement
IRA=Improvement Reimbursement Agreement
DDA=Disposition & Development Agreement**

** Capitalization policy for fixed assets of >\$5,000 authorized by the Board

Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-Atlas District
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the One Month and Ten Months Ended July 31, 2024

	<u>One Month Ended</u> <u>July 31, 2024</u>	<u>Ten Months Ended</u> <u>July 31, 2024</u>
REVENUES:		
Property taxes	\$ 100,084	\$ 273,014
Rent income	-	-
Gift income	-	-
Developer cost reimbursements	-	-
Miscellaneous income	-	7,300
Interest income	7,136	67,111
Total Revenues	<u>107,220</u>	<u>347,425</u>
EXPENDITURES:		
Agency Funded Programs:		
Atlas Mill Site Project: ITD Haul	-	-
Atlas Mill Site Project: Phase 1-3	643,263	1,657,010
Atlas Mill Site Project Landscaping/Irrigation	-	26,731
CDA 2030 contract	-	3,125
Professional fees	1,927	26,297
Payroll	3,500	35,001
Dues, subscriptions, books, and sponsorships	-	4,605
Retirement benefits	625	6,250
Arts (1%)	1,001	2,730
Office overhead and internet web	82	875
Office supplies and equipment	34	820
Managerial assistant-online coordinator	-	-
Meetings	76	794
Miscellaneous	-	-
Travel	-	-
Legal notices	-	14
Telephone	26	259
Payroll taxes	888	8,885
Parking	-	-
Insurance	451	5,676
Communications	-	-
Office supplies and equipment	-	-
Bank charges	-	-
Taxes and increment payments	-	264
Miscellaneous	-	-
Printing	-	-
Debt service:		
Principal payments	-	-
Interest expense	-	-
Total Expenditures	<u>651,873</u>	<u>1,779,336</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(544,653)</u>	<u>(1,431,911)</u>
OTHER FINANCING SOURCES (USES)-ATLAS PROJECT:		
Property divestures	-	-
Gain (loss) on sale of assets	-	521,339
Bond proceeds	-	-
Loan origination fees	-	-
	<u>-</u>	<u>521,339</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(544,653)</u>	<u>(910,572)</u>
FUND BALANCE (DEFICIT), BEGINNING OF MONTH	<u>19,088,514</u>	<u>19,454,433</u>
FUND BALANCE (DEFICIT), END MONTH	<u>\$ 18,543,861</u>	<u>\$ 18,543,861</u>

**Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-Health Corridor District
Balance Sheet
July 31, 2024**

ASSETS

Current Assets:	
Cash in Bank-Washington Trust	\$ 1,270,710
Property tax receivable	2,844
Total Current Assets	<u>1,273,554</u>
 Total Assets	 <u><u>\$ 1,273,554</u></u>

LIABILITIES & FUND BALANCE (DEFICIT)

Current Liabilities:	
Due to Arts	\$ 13,932
Due to River District	510,186
Total Current Liabilities	<u>524,118</u>
 Fund Balance (Deficit)	 <u>749,436</u>
 Total Liabilities and Fund Balance (Deficit)	 <u><u>\$ 1,273,554</u></u>

**OPA=Owner Participation Agreement
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DDA=Disposition & Development Agreement**

** Capitalization policy for fixed assets of >\$5,000 authorized by the Board

**Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-Health Corridor District
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the One Month End and Ten Months Ended July 31, 2024**

	<u>One Month Ended July 31, 2024</u>	<u>Ten Months Ended July 31, 2024</u>
REVENUES:		
Property taxes	\$ 202,905	\$ 584,755
Rent income	-	-
Gift income	-	-
KH Traffic study cost reimbursement	-	-
Developer cost reimbursements	-	-
Miscellaneous income	-	-
Interest income	940	7,260
Total Revenues	<u>203,845</u>	<u>592,015</u>
EXPENDITURES:		
Agency Funded Programs:		
CDA 2030 contract	-	3,125
Professional fees	577	13,352
Payroll	3,500	35,001
Dues, subscriptions, books, and sponsorships	-	4,604
Retirement benefits	625	6,250
Arts (1%)	2,029	5,848
Office overhead and internet web	82	875
Office supplies and equipment	34	820
Managerial assistant-online coordinator		
Meetings	76	795
Miscellaneous	-	-
Travel	-	-
Legal notices		13
Telephone	26	259
Payroll taxes	888	8,885
Parking	-	-
Insurance	452	5,676
Communications	-	-
Bank charges	-	-
Taxes and increment payments	-	-
Miscellaneous	-	-
Printing		
Debt service:		
Principal payments	-	-
Interest expense	-	-
Total Expenditures	<u>8,289</u>	<u>85,503</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>195,556</u>	<u>506,512</u>
OTHER FINANCING SOURCES (USES)-MILL RIVER PROJECT:		
Transfers in (out)	-	-
Special Project Reserve	-	-
Loan origination fees	-	-
	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	195,556	506,512
FUND BALANCE (DEFICIT), BEGINNING OF FISCAL MONTH	<u>553,880</u>	<u>242,924</u>
FUND BALANCE (DEFICIT), END OF MONTH	<u>\$ 749,436</u>	<u>\$ 749,436</u>