

**Ignite CDA FY2021 DRAFT Budget Summary**

Line		Lake District	River District	Atlas District	HC District	Total
1	<b>Estimated</b> Beginning Fund Balance (10/1/20)	\$ 1,689,632	\$ 2,672,751	\$ 115,061	\$ -	\$ 4,477,444
2						
3	Revenues					
4	<b>Estimated</b> Tax Increment	\$ 5,610,610	\$ 1,645,410	\$ 18,206	\$ 213,923	\$ 7,488,149
5	Property Rental Receipts	\$ 2,100	\$ -	\$ -	\$ -	\$ 2,100
6	Int. & Misc. Funds	\$ 368,670	\$ 160,530	\$ 500	\$ 500	\$ 530,200
7	Note Draws	\$ 623,750	\$ -	\$ -	\$ -	\$ 623,750
8	Property Divestitures	\$ 1,487,500	\$ 4,204,914	\$ 3,332,500	\$ -	\$ 9,024,914
9	Capital Acquisition Financing	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000
10	Total	\$ 8,092,630	\$ 6,010,854	\$ 3,851,206	\$ 214,423	\$ 18,169,113
11						
12	Expenses					
13	Administration	\$ 106,516	\$ 85,213	\$ 10,652	\$ 10,652	\$ 213,033
14	Office Expenses	\$ 5,225	\$ 4,181	\$ 523	\$ 523	\$ 10,452
15	Travel	\$ 1,500	\$ 1,200	\$ 150	\$ 150	\$ 3,000
16	Professional Services	\$ 65,600	\$ 42,320	\$ 16,540	\$ 6,540	\$ 131,000
17	Notices	\$ 4,000	\$ 1,000	\$ 2,000	\$ 100	\$ 7,100
18	Communications	\$ 500	\$ 400	\$ 50	\$ 50	\$ 1,000
19	Insurance	\$ 3,524	\$ 2,820	\$ 353	\$ 353	\$ 7,050
20	Meetings	\$ 2,500	\$ 2,000	\$ 250	\$ 250	\$ 5,000
21	Utilities	\$ 600	\$ -	\$ -	\$ -	\$ 600
22	Property Management	\$ 6,865	\$ -	\$ -	\$ -	\$ 6,865
23	Organization Dues	\$ 5,363	\$ 4,290	\$ 536	\$ 536	\$ 10,725
24	Miscellaneous	\$ 500	\$ 400	\$ 50	\$ 50	\$ 1,000
25	Public Art	\$ 56,106	\$ 16,454	\$ 182	\$ 2,139	\$ 74,881
26	Capital Acquisition Expense	\$ -	\$ -	\$ -	\$ -	\$ -
27	Debt: Interest (non-OPA,IRA)	\$ 125,449	\$ 2,000	\$ 1,250	\$ -	\$ 128,699
28	Debt: Principal (non-OPA,IRA)	\$ 4,583,696	\$ -	\$ -	\$ -	\$ 4,583,696
29	Parking Initiatives	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000
30	Planning	\$ 100,000	\$ 50,000	\$ -	\$ -	\$ 150,000
31	Agency Funded Programs	\$ 3,821,696	\$ 3,353,740	\$ 3,084,000	\$ 150,000	\$ 10,409,436
32	Partnership Agreements (OPAs, IRAs)	\$ 34,966	\$ 649,139	\$ -	\$ -	\$ 684,105
33	Midtown Place Making	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500
34	Special Project Reserve	\$ 250,000	\$ 350,000	\$ 200,000	\$ -	\$ 800,000
35	Total	\$ 9,227,106	\$ 4,565,157	\$ 3,316,536	\$ 171,343	\$ 17,280,142
36						
37	<b>Estimated</b> Ending Fund Balance (9/30/21)	\$ 555,156	\$ 4,118,448	\$ 649,731	\$ 43,080	\$ 5,366,415