

**Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-Lake District
Balance Sheet**

October 31, 2018

ASSETS

Cash and cash equivalents		\$ 6,786,003
Receivables:		
Taxes	\$ 244,606	
Tenant Security Deposits	2,000	
Total Receivables		246,606
Fixed Assets:		
CIP-downtown parking garage	271,189	
CIP-Park Dr lot development improvements	45,876	
BNSF R-O-W acquisition	364,096	
Buildings and sites	1,251,425	
Land	1,514,956	
	3,447,542	
Less accumulated depreciation	(144,629)	
Total Fixed Assets		3,302,913
Other Assets:		
WTB Bond reserve	621,738	
Amount to be provided from tax increment:		
Ice Plant Town Home IRA	105,554	
Chamber of Commerce DDA	273,702	
609 Sherman Lofts IRA	330,631	
Total Other Assets		1,331,625
Total Assets		\$ 11,667,147

LIABILITIES & FUND BALANCE

Current Liabilities:		
Accrued payroll taxes		\$ 4,058
Due to Arts Commission		603
Total Current Liabilities		4,661
Long-Term Liabilities:		
Mortgages and notes payable		-
Bonds:		
2016 Series Note		5,346,242
2017 Series Note		6,462,778
Tenant security deposits		2,000
Tax increment payable:		
Ice Plant Town Home IRA	\$ 105,554	
Chamber of Commerce DDA	273,702	
609 Sherman Lofts IRA	330,631	
Total Tax increment payable		709,887
Total Long-Term Liabilities		12,520,907
Total Liabilities		12,525,568
Fund Balance (Deficit)		(858,421)
Total Liabilities and Fund Balance		\$ 11,667,147

**OPA=Owner Participation Agreement
IRA=Improvement Reimbursement Agreement
DDA=Disposition & Development Agreement**

** Capitalization policy for fixed assets of >\$5,000 authorized by the Board

Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-Lake District
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the One-Month Period Ended October 31, 2018

	<u>October</u>	<u>One-Month Period Ended October 31, 2018</u>
REVENUES:		
Property taxes	\$ 23,638	\$ 23,638
Rent income	5,545	5,545
Interest income	1,148	1,148
Miscellaneous income	2	2
Tenant security deposit forfeitures/(refund)	-	-
Total Revenues	<u>30,333</u>	<u>30,333</u>
EXPENDITURES:		
Agency Funded Initiatives:		
CDA 2030 contract	25,000	25,000
Downtown parking garage	26	26
Four Corners project	-	0
Memorial Field Grandstand	-	0
Misc project 1	-	0
Misc project 2	-	0
Professional fees	(1,710)	(1,710)
Payroll	6,158	6,158
Repair and maintenance	276	276
DTA Partnership contract	-	-
Dues, subscriptions, books, sponsorships	775	775
Taxes and increment payments	-	-
Utilities	593	593
Retirement benefits	771	771
Insurance	1,491	1,491
Arts (2%)	473	473
Cleaning	-	-
Management fees	282	282
Payroll taxes	576	576
Office overhead and internet web	198	198
Midtown Placemaking	-	-
Meetings	129	129
Communications	833	833
Managerial assistant-online coordinator	50	50
Telephone	48	48
Parking	8	8
Travel	-	-
Office supplies and equipment	69	69
Printing	-	-
Internet	-	-
Workers comp	-	-
Bank charges	-	-
Miscellaneous	-	-
Legal notices	-	-
Debt service:		
Loan fees	-	-
Interest expense	-	-
Total Expenditures	<u>36,046</u>	<u>36,046</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,713)</u>	<u>(5,713)</u>
OTHER FINANCING SOURCES (USES):		
Special Project Reserve	-	-
Property inspections and appraisals	-	-
Property divestures, net	168,246	168,246
Total Other Financing Sources (Uses)	<u>168,246</u>	<u>168,246</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	162,533	162,533
FUND BALANCE, BEGINNING OF MONTH	<u>(1,020,954)</u>	<u>(1,020,954)</u>
FUND BALANCE, END OF MONTH	<u>\$ (858,421)</u>	<u>\$ (858,421)</u>

**Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-River District
Balance Sheet
October 31, 2018**

ASSETS

Current Assets:		
Cash and cash equivalents	\$	3,393,530
Taxes receivable		101,490
Total Current Assets		3,495,020
Other Assets:		
Amount to be provided from tax increment:		
Amount due from tax increment financing-Circuit at Seltice IRA	\$	335,503
Amount due from tax increment financing-Mill River Seniors IRA		325,919
Amount due from tax increment financing-Riverstone West Family Apt III IR		271,219
Amount due from tax increment financing-Riverstone West Family Apt IRA		395,000
Amount due from tax increment financing-Riverstone West Phase 2 IRA		699,333
Amount due from tax increment financing-Riverstone West Phase 1 OPA		5,894,672
Total Other Assets		7,921,646
Total Assets		\$ 11,416,666

LIABILITIES & FUND BALANCE

Current Liabilities:		
Due to Arts	\$	406
Total Current Liabilities		406
Long-Term Liabilities:		
Tax increment payable:		
Tax increment financing-Circuit at Seltice IRA	\$	335,503
Tax increment financing-Mill River Seniors IRA		325,919
Tax increment financing-Riverstone West Family Apt III IRA		271,219
Tax increment financing-Riverstone West Family Apt IRA		395,000
Tax increment financing-Riverstone West Phase 2 IRA		699,333
Tax increment financing-Riverstone West Phase 1 OPA		5,894,672
Total Long-Term Liabilities		7,921,646
Total Liabilities		7,922,052
Fund Balance (Deficit)		3,494,614
Total Liabilities and Fund Balance		\$ 11,416,666

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**Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-River District
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the One-Month Period Ended October 31, 2018**

	<u>October</u>	<u>One-Month Period Ended October 31, 2018</u>
REVENUES:		
Property taxes	\$ 15,017	\$ 15,017
Rent income	-	-
Gift income	-	-
Miscellaneous income	-	-
Interest income	503	503
Total Revenues	<u>15,520</u>	<u>15,520</u>
EXPENDITURES:		
Agency Funded Programs:		
Seltice Roadway	-	0
Professional fees	2,483	2,483
Payroll	5,752	5,752
Dues, subscriptions, books, and sponsorships	775	775
Retirement benefits	1,021	1,021
Arts (2%)	300	300
Office overhead and internet web	198	198
Managerial assistant-online coordinator	50	50
Meetings	129	129
Travel	-	-
Legal notices	-	-
Telephone	48	48
Payroll taxes	440	440
Parking	8	8
Insurance	-	-
Communications	833	833
Office supplies and equipment	69	69
Taxes and increment payments	-	-
Miscellaneous	-	-
Printing	-	-
Debt service:		
Principal payments	-	-
Interest expense	-	-
Total Expenditures	<u>12,106</u>	<u>12,106</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,414</u>	<u>3,414</u>
OTHER FINANCING SOURCES (USES)-MILL RIVER PROJECT:		
Transfers in (out)	-	-
Bond proceeds	-	-
Loan origination fees	-	-
	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>3,414</u>	<u>3,414</u>
FUND BALANCE (DEFICIT), BEGINNING OF PERIOD	<u>3,491,200</u>	<u>3,491,200</u>
FUND BALANCE (DEFICIT), END OF PERIOD	<u>\$ 3,494,614</u>	<u>\$ 3,494,614</u>