Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-Lake District
Balance Sheet

April 30, 2020

ASSETS

Cash and cash equivalents		$	5,180,872
Receivables:			
Due from Atlas District	$ 5,385		
Taxes	223,082		
Total Receivables			228,467
Fixed Assets:			
CIP-downtown parking garage	-		
CIP-Park Dr lot development improvements	0		
BNSF R-O-W acquisition	495,170		
Buildings and sites	209,749		
Land	808,093		
	1,513,012		
Less accumulated depreciation	(10,488)		
Total Fixed Assets			1,502,524
Other Assets:			
WTB Bond reserve	623,459		
Amount to be provided from tax increment:			
Ice Plant Town Home IRA	26,566		
Chamber of Commerce DDA	269,786		
609 Sherman Lofts IRA	281,729		
Total Other Assets			1,201,540
Total Assets		$	8,113,403

LIABILITIES & FUND BALANCE

Current Liabilities:			
Accrued payroll taxes		$	3,917
Accrued sick leave			21,009
Due to Arts Commission			66,683
Total Current Liabilities			91,609
Long-Term Liabilities:			
Bonds:			
2016 Series Note			2,709,959
2017 Series Note			6,909,611
Tax increment payable:			
Ice Plant Town Home IRA	$ 26,566		
Chamber of Commerce DDA	269,786		
609 Sherman Lofts IRA	281,729		
Total Tax increment payable			578,081
Total Long-Term Liabilities			10,197,651
Total Liabilities			10,289,260
Fund Balance (Deficit)			(2,175,857)
Total Liabilities and Fund Balance		$	8,113,403

OPA=Owner Participation Agreement
IRA=Improvement Reimbursement Agreement
DDA=Disposition & Development Agreement

** Capitalization policy for fixed assets of >$5,000 authorized by the Board

Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-Lake District
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Seven Month Period Ended April 30, 2020

	One Month Period Ended April 30, 2020	Seven Month Period Ended April 30, 2020
REVENUES:		
Property taxes	$ 72,980	$ 3,279,615
Rent income	-	2,100
Interest income	876	6,132
Miscellaneous income	-	5,095
Tenant security deposit forfeitures/(refund)	-	-
Total Revenues	73,856	3,292,942
EXPENDITURES:		
Agency Funded Initiatives:		
Atlas Waterfront Project	484,363	2,760,340
CDA 2030 contract	-	25,000
Downtown parking gargage	-	-
Four Corners project	-	-
Memorial Field Grandstand	-	-
Nice project	-	-
Misc project 1	-	-
Misc project 2	-	24,222
Professional fees	4,751	44,906
Payroll	6,888	62,856
Repair and maintenance	302	3,224
DTA Partnership contract	-	6,250
Dues, subscriptions, books, sponsorships	-	1,431
Taxes and increment payments	-	45,134
Utilities	-	-
Retirement benefits	1,042	9,813
Insurance	1,469	12,195
Arts (2%)	1,460	66,330
Cleaning	-	-
Management fees	-	-
Payroll taxes	416	2,654
Office overhead and internet web	174	1,309
Midtown Placemaking	15	15
Meetings	84	917
Communications	-	-
Managerial assistant-online coordinator	72	591
Telephone	82	361
Parking	-	-
Travel	-	-
Office supplies and equipment	-	1,102
Printing	-	-
Internet	-	-
Depreciation expense	-	-
Workers comp	-	593
Bank charges	-	-
Miscellaneous	-	-
Legal notices	-	585
Debt service:		
Loan feess	-	-
Interest expense	-	86,520
Total Expenditures	501,118	3,156,348
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(427,262)	136,594
OTHER FINANCING SOURCES (USES):		
Special Project Reserve	-	(6,666)
Property inspections and appraisals	-	-
Property divestures, net	-	100,646
Total Other Financing Sources (Uses)	-	93,980
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(427,262)	230,574
FUND BALANCE, BEGINNING OF MONTH	(1,748,595)	(2,406,431)
FUND BALANCE, END OF MONTH	$ (2,175,857)	$ (2,175,857)

Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-River District
Balance Sheet
April 30, 2020

ASSETS

Current Assets:			
Cash and cash equivalents			$ 3,162,392
Atlas receivable			167,800
Taxes receivable			101,455
Total Current Assets			3,431,647
Other Assets:			
Amount to be provided from tax increment:			
Amount due from tax increment financing-Circuit at Seltice IRA	$	295,815	
Amount due from tax increment financing-Mill River Seniors IRA		325,919	
Amount due from tax increment financing-Riverstone West Family Apt III IR		271,219	
Amount due from tax increment financing-Riverstone West Family Apt IRA		395,000	
Amount due from tax increment financing-Riverstone West Phase 2 IRA		531,516	
Amount due from tax increment financing-Riverstone West Phase 1 OPA		5,336,956	
Total Other Assets			7,156,425
Total Assets			$ 10,588,072

LIABILITIES & FUND BALANCE

Current Liabilities:			
Due to Arts			$ 18,455
Total Current Liabilities			18,455
Long-Term Liabilities:			
Note-Revenue Allocation Note Series 2019			57,000
Tax increment payable:			
Tax increment financing-Circuit at Seltice IRA	$	295,815	
Tax increment financing-Mill River Seniors IRA		325,919	
Tax increment financing-Riverstone West Family Apt III IRA		271,219	
Tax increment financing-Riverstone West Family Apt IRA		395,000	
Tax increment financing-Riverstone West Phase 2 IRA		531,516	
Tax increment financing-Riverstone West Phase 1 OPA		5,336,956	
Total Long-Term Liabilities			7,156,425
Total Liabilities			7,231,880
Fund Balance (Deficit)			3,356,192
Total Liabilities and Fund Balance			$ 10,588,072

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Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-River District
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Seven Month Period Ended April 30, 2020

	One Month Period Ended April 30, 2020	Seven Month Period Ended April 30, 2020
REVENUES:		
Property taxes	$ 16,747	$ 900,676
Rent income	-	-
Gift income	-	-
Miscellaneous income	-	-
Interest income	388	3,150
Total Revenues	17,135	903,826
EXPENDITURES:		
Agency Funded Programs:		
Mill River Public Safety Enhancement	-	-
Stimson Mill Site Atlas District loan	-	-
Stimson Mill Site Project PH 1	127,810	609,675
Professional fees	5,746	19,476
Payroll	5,306	40,056
Dues, subscriptions, books, and sponsorships	-	1,332
Retirement benefits	937	6,927
Arts (2%)	335	18,114
Office overhead and internet web	157	1,162
Managerial assistant-online coordinator	64	536
Meetings	76	841
Travel	-	-
Legal notices	-	31
Telephone	74	341
Payroll taxes	470	3,163
Parking	-	-
Insurance	29	1,540
Communications	-	-
Office supplies and equipment	-	1,017
Taxes and increment payments	-	258,284
Miscellaneous	-	-
Printing	-	-
Debt service:		
Principal payments	-	-
Interest expense	-	34,403
Total Expenditures	141,004	996,898
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(123,869)	(93,072)
OTHER FINANCING SOURCES (USES)-MILL RIVER PROJECT:		
Transfers in (out)	-	-
Bond proceeds	-	-
Loan origination fees	-	-
	-	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(123,869)	(93,072)
FUND BALANCE (DEFICIT), BEGINNING OF PERIOD	3,480,061	3,449,264
FUND BALANCE (DEFICIT), END OF PERIOD	$ 3,356,192	$ 3,356,192

Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-Atlas District
Balance Sheet
April 30, 2020

ASSETS

Current Assets:		
Cash and cash equivalents	$	3,529
Total Assets	$	3,529

LIABILITIES & FUND BALANCE

Current Liabilities:		
Due to Arts	$	23
Due to River District		167,800
Due to Lake District		5,386
Total Current Liabilities		173,209
Fund Balance (Deficit)		(169,680)
Total Liabilities and Fund Balance	$	3,529

OPA=Owner Participation Agreement
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** Capitalization policy for fixed assets of >$5,000 authorized by the Board

Coeur d' Alene Urban Renewal Agency
doing business as Ignite CDA-Atlas District
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Seven-Month Period Ended April 30, 2020

	April 2020	Seven Month Period Ended April 30, 2020
REVENUES:		
Property taxes	$ -	$ 1,172
Rent income	-	-
Gift income	-	-
Miscellaneous income	-	-
Interest income	-	-
Total Revenues	-	1,172
EXPENDITURES:		
Agency Funded Programs:		
Stimson Mill Site Project PH 1	36,915	160,418
Professional fees	311	6,257
Payroll	590	2,705
Dues, subscriptions, books, and sponsorships	-	99
Retirement benefits	104	469
Arts (2%)	-	24
Office overhead and internet web	18	109
Managerial assistant-online coordinator	7	54
Meetings	8	76
Travel	-	-
Legal notices	-	4
Telephone	8	33
Payroll taxes	52	216
Parking		-
Insurance	3	171
Communications	-	-
Office supplies and equipment	-	217
Bank charges	-	-
Taxes and increment payments	-	-
Miscellaneous	-	-
Printing	-	-
Debt service:		
Principal payments	-	-
Interest expense	-	-
Total Expenditures	38,016	170,852
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(38,016)	(169,680)
OTHER FINANCING SOURCES (USES)-MILL RIVER PROJECT:		
Transfers in (out)	-	-
Bond proceeds	-	-
Loan origination fees	-	-
	-	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	(38,016)	(169,680)
FUND BALANCE (DEFICIT), BEGINNING OF PERIOD	(131,664)	-
FUND BALANCE (DEFICIT), END OF PERIOD	$ (169,680)	$ (169,680)